

489.1041 Conversion authorized.

1. By complying with [this part](#), a domestic limited liability company may become any of the following:

a. A domestic entity that is a different type of entity.

b. A foreign entity that is a different type of entity, if the conversion is authorized by the law of the foreign entity's jurisdiction of formation.

2. By complying with the provisions of [this part](#) applicable to foreign entities, a foreign entity that is not a foreign limited liability company may become a domestic limited liability company if the conversion is authorized by the law of the foreign entity's jurisdiction of formation.

3. If a protected agreement contains a provision that applies to a merger of a domestic limited liability company but does not refer to a conversion, the provision applies to a conversion of the limited liability company as if the conversion were a merger until the provision is amended on or after January 1, 2009.

4. A domestic entity that is not a limited liability company may become a domestic limited liability company if all of the following apply:

a. The domestic converting entity complies with [section 489.1043](#).

b. The domestic converting entity files a statement of conversion in accordance with [section 489.1045](#).

[2023 Acts, ch 152, §99, 161](#)

Section effective January 1, 2024; 2023 Acts, ch 152, §161

NEW section